



“येथे बहुतांचे हित”

Resource Mobilization & Management Policy

Marathwada Mitramandal's College of Commerce

Deccan Gymkhana, Pune 411004

MMCC - 411004

Fund Mobilization and Management Committee

Sr. No.	Name of Member	Designation
1	Dr. Devidas Golhar	Chairman
2	Prof. S M Edke	Secretary
3	Dr. M.R.Gaikwad	Member
4	Dr. Anpat S M	Member
5	Dr. S S Kolhatkar	Member
6	Prof. Amol Chaudhari	Member
7	Mrs. Savita Pujari	Member
8	Mrs. Shilpa Lad	Member
9	Mr. Abhijit Kale	Member

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Introduction

The Institution has a transparent and well planned financial management system in which Government and Management are the main sources of funds. The Resource mobilization policy focuses on achieving the goals and target of the institution ensuring accountability and transparency. The harmonized Governing body coordinates and monitors the optimal utilization of the funds for the promotion of students-centric ecosystem.

Objectives

1. To ensure optimum utilization of funds
2. To provide financial support / funds for newly introduced programme
3. To support with sufficient funds for staff development programme such as seminars/ workshops
4. To provide funds for needy students in the form of scholarships for financially weaker section

Financial Resources

Financial resources of the institution are as follows:

- Tuition fee
- Government grants other than salary
- Grants / Funds From individuals, philanthropist/Non-government organization
- College Development Fund
- Alumni Contribution

Utilization of funds

- Tuition fee is used for the infrastructure and academic activities
- Government funds are optimally used for which it is sanctioned
- Transparency and accountability is ensured by conducting an annual audit of the statements
- Financial support provided by the government agencies are audited by the respective Government Departments

Financial Audit of Grant:

There are two levels of audit for the funds sanctioned. They are as follows:

- A. Internal audit
- B. External Audit

1. The institution has a strong financial advisory board for Management of accounts; all the accounts are sanctioned and audited internally as well as externally.
2. The institute has appointed a separate and efficient auditor to look after the internal audit part so as to ensure arithmetic accuracy in the records and bookkeeping accounts.
3. Final audit of the college is carried out by the statutory auditor appointed by the institute.

Prepared & Signed by:

Verified & Signed by:

Prof. Amol Chaudhari
NAAC Criteria VI Incharge

Dr. Swapna Kolhatkar
IQAC Coordinator

Prof. S.M. Edke
Secretary - Committee



Seal of College:

Approved & Signed by:

Dr. Devidas Golhar
Principal